

Date: April 02, 2019

To  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051.

Type and description of security: LDTP23

**Ref: 4,950 Non-cumulative, secured, redeemable, taxable, listed, rated, non-convertible debentures of Rs. 10,00,000 each aggregating to Rs. 495 crore (“Debentures”)**


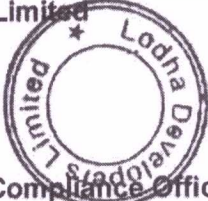


Dear Sirs / Madam,

**Subject: Compliance Certificate - Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject and as per the requirement of Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to electronic debenture transfer facility are maintained for the period from October 01, 2018 to March 31, 2019 (both days inclusive) by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is registered as Registrar & Share Transfer Agent in Category - I with the Securities and Exchange Board of India vide Registration Number : INR000004058.

Thanking you,

Yours truly,

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| <p>For Lodha Developers Limited</p> <p></p> <p></p> <p><b>Sanjot Rangnekar</b><br/>Company Secretary &amp; Compliance Officer<br/>Membership No.: F4154</p> | <p>For Link Intime India Private Limited</p> <p></p> <p></p> <p><b>Ganesh Jadhav</b><br/>Associate Vice President - Depository<br/>Operations</p> |
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